

MORNING EQUITY REPORT

TECHNICAL OUTLOOK

- Benchmark index traded range bound before closing with 0.04% gain at 24467 level yesterday. Banking index outperformed the benchmark index as it closed with 1.08% gain at 53267 level.
- India VIX closed with 0.54% gain at 14.45 level.
- Among Sectors, PSUBANK outperformed the benchmark index as it closed with 2.25% gain while NIFTYFMCG underperformed as it closed with 0.73% cut.
- Broader market outperformed the benchmark index as both MIDCAP and SMALLCAP index closed with 1.05% and 0.89% gains respectively.
- Advance/Decline ratio was in favour of declines and cash turnover was higher than the 5-day average. FII were net buyers while DII were net sellers in the cash segment.
- Both European markets (DAX) and US markets (DJIA) closed higher yesterday. Asian Markets are trading mixed today.

Intraday Market Outlook

- Benchmark index is likely to trade volatile on weekly expiry today. Index has support at 24300 - 24250 level and resistance at 24600 - 24650 level.
- Banking index is likely to trade in line with the benchmark index with support at 52800 - 52600 level and resistance at 53700 - 53900 level.
- COLPAL closed with a positive candlestick pattern and it is likely to trade with a positive bias today.

PIVOT TABLE

INDEX	S2	S1	CLOSE	R1	R2
NIFTY	24250	24300	24,467	24600	24650
BANK NIFTY	52600	52800	53,267	53700	53900

Source: MNCL RESEARCH

NIFTY (Daily) Chart



BANK NIFTY (Daily) Chart



Indices

INDEX	Close	% Change
CNX NIFTY	24,467	0.04%
BANK NIFTY	53,267	1.08%
FINNIFTY	24,563	1.10%
NIFTYNEXT50	72,245	0.49%
MIDCAP SELECT	12,928	0.89%
SENSEX	80,956	0.14%
VIX	14.45	0.53%

Source: NSE

Sector Gainers/Losers

INDEX	Close	% Change
NIFTY AUTO	23,584	-0.71%
NIFTY FMCG	57,270	-0.73%
NIFTY IT	43,949	0.44%
NIFTY METAL	9,230	-0.17%
NIFTYPHARM	22,423	-0.10%
NIFTY REALTY	1,077	2.14%
NIFTY PSE	10,249	0.23%
NIFTYPVTBA	25,780	0.86%
NIFTYPSUBA	7,134	2.25%
NIFTYMIDCA	58,112	1.05%
NIFTYSMLC	19,174	0.89%

Source: NSE

FII / DII ACTIVITY

INDEX	Rs IN CR
FII	1,797.6
DII	-900.6

Source: NSE

Market Breath (Nifty 50)

Advance	20
Decline	30
Unchanged	0

Source: NSE

Turnover (Cr)

Daily cash Turnover	1,19,361
5 Days Average	1,11,867

Source: NSE

STOCKS OF THE DAY

Stock	Closing Price	% Change	Bias	S2	S1	PIVOT	R1	R2
COLPAL	2,915.8	0.7%	Positive	2813.5	2,864.6	2,895.2	2,946.4	2,977.0

Source: NSE, MNCL Research

Note: Standard pivot and Support/Resistance are calculated based on a mathematical formula. If the stock trades above/below the pivot point (unless specified otherwise), then traders can initiate trade in that direction. We have highlighted our bias in the stock based on the Technical as well derivative data analysis.

CHART OF THE DAY

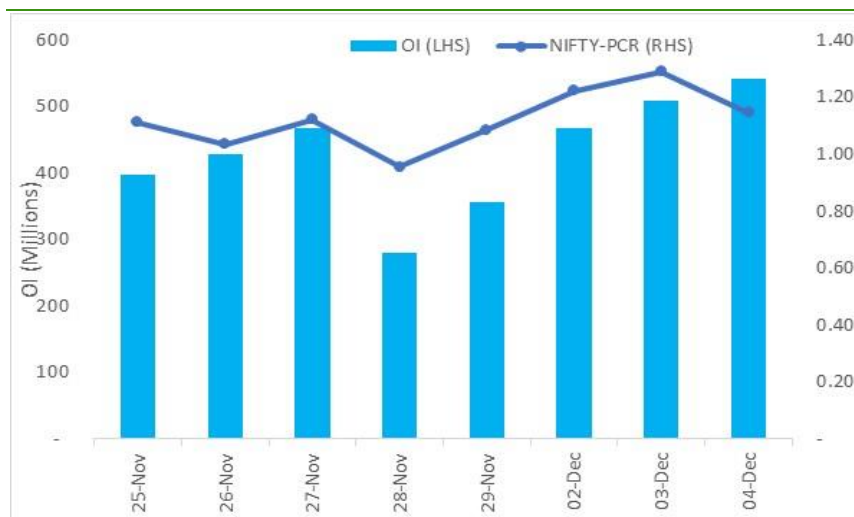
COLPAL



DERIVATIVE SUMMARY

- For weekly (05 Dec), max OI addition was seen at 24750 call and 23800 put. Max OI is at 25000 call and 23500 put. For Monthly expiry (26 Dec), max OI addition was seen at 24500 call and 24500 put. Max OI is at 25000 call and 24000 put.
- Cumulative Nifty PCR stands at 1.14 (04 Dec24) Vs 1.29 (03 Dec24)
- Overall FII derivatives data is positive for Wednesday (04 Dec24)
- In Index futures, there was net addition on the long side resulting in long exposure going up at 38.14% (04 Dec24) Vs 35.87% (03 Dec24). In Index options, there was net addition in call options - long side and net addition in put options - long side.

Nifty PCR OI



Source: NSE, MNCL Research

Index Derivative data (26 Dec Expiry)

SYMBOL	Nifty	Banknifty
Closing Price	24467	53267
Max OI Call	25000	54000
Max OI Put	24000	52000
Max change in OI Call	24500	56000
Max change in OI Put	24500	53000
PCR (Cumulative)	1.14	1.12

Source: NSE, MNCL Research

EQUITY RESEARCH TEAM

Name	Designation	Email	Landline No.
Amit Jain	Senior Vice President (Head - Retail Research)	amit.jain1@mnclgroup.com	011-40851320
Arpan Shah	Senior Research Analyst	arpan.shah@mnclgroup.com	079-26666504
Ketan Kaushik	Derivative Analyst	ketan.kaushik@mnclgroup.com	0141-4007235

For Disclaimer & Risk factors please [click here](#)

Monarch Network Capital Ltd. (www.mnclgroup.com)

Office: - 9th Floor, Atlanta Centre, Sonawala Lane, Opp. UdyogBhavan, Goregaon (E), Mumbai 400 063. Tel No.: 022 30641600